

Albert Tsang

Chair Professor of Accounting
SUSTech Business School
Southern University of Science and Technology
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Research Interest

Disclosure; International Accounting; Corporate Social Responsibility; Corporate Governance; Capital Markets; Auditing

Editorial Service

2022-	Editor, <i>Accounting Horizons</i>
2021-	Associate Editor, <i>The British Accounting Review</i>
2021-	Associate Editor, <i>Journal of Accounting, Auditing and Finance</i>
2021-2022	Managing Editor, <i>China Accounting and Finance Review</i>
2020-	Editorial Board, <i>China Journal of Accounting Research</i>
2018-2023	Editorial Board, <i>Journal of International Accounting, Auditing & Taxation</i>
2017-2023	Editorial Board, <i>Contemporary Accounting Research</i>
2017-2023	Editorial Board, <i>Journal of International Accounting Research</i>
2017-2023	Editorial Board, <i>The International Journal of Accounting</i>

Position

Chair Professor, <i>SUSTech Business School, Southern University of Science and Technology</i>	2022 August –
Full Professor, Chairman of the Department Research Committee (DRC) (2021–2022) Interim Head – Designate (2021 Summer) Associate Head of Research (2020–2022) Director of Center for Economic Sustainability and Entrepreneurial Finance (CESEF) <i>School of Accounting and Finance, Hong Kong Polytechnic University,</i>	2019–2022 July
Associate Professor with Tenure, York Research Chair <i>Schulich School of Business, York University, Canada</i>	2015–2019
Visiting Senior Professor, <i>Department of Accountancy and Law, Hong Kong Baptist University,</i>	2018–2018
Associate Professor with Tenure,	

<i>CUHK Business School, Chinese University of Hong Kong,</i>	2014–2015
Assistant Professor, <i>CUHK Business School, Chinese University of Hong Kong,</i>	2008–2014
Instructor, <i>Naveen Jindal School of Management, University of Texas at Dallas,</i>	2007–2008
Teaching Assistant, <i>Naveen Jindal School of Management, University of Texas at Dallas,</i>	2004–2006

Education

Ph.D. Accounting, University of Texas at Dallas, U.S.A.	2003-2008
M.B.A. University of Texas at Dallas, U.S.A.	2003-2008
M.Sc. Accounting, University of Texas at Dallas, U.S.A.	2001-2002
M.Sc. Management Information System, University of Texas at Dallas, U.S.A.	2000-2001
B.Sc. Chinese University of Hong Kong, H.K.	

Citation/Impact

- **2022 American Accounting Association Distinguished Contributions to Accounting Literature Award (2022 年美国会计学会 “会计文献杰出贡献奖”)**
<https://aaahq.org/About/Directories/Distinguished-Contributions-to-Accounting-Literature-Award-Winners>
- **CGIR (Corporate Governance: An International Review) 2021 Best Paper!**
https://onlinelibrary.wiley.com/page/journal/14678683/homepage/best_paper_award
- About **7,000** citations by 9/2022; <https://scholar.google.com/citations?user=SMlcCNgAAAAJ&hl=en>
- About **6,000** downloads from SSRN by 9/2022;
https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=426662
- By the end of 2021, the CSR articles of Prof. Tsang have been ranked by the BYU World-wide Archival Financial Article ranking, **as globally # 1 and #9**; based on the total citations of all accounting papers published during the last 12 years since 2010;
www.byuaccounting.net/rankings/articles/articlebyarea_ct.php?qurank=Finan_Archi&sortorder=ranking12
http://www.byuaccounting.net/rankings/articles/articlebyarea_ct.php?qurank=Finan_Archi&sortorder=ranking12
- CSR articles published by Prof. Tsang have been recognized as the most influential CSR articles in accounting, according to the survey study, “The interdisciplinary nature of sustainability accounting – a systematic literature review and a network citation study” by Laun, Hummel, and Rötzel 2020; https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3641722
- Top 10% of Authors on SSRN by all-time downloads.
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/Em4bvcMSPDxlyFvt2EvIQ> 引用量超过 5000 次 · 华人会计学者开创社会责任信息披露研究先河! (qq.com)
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/VSFtcuOOjMMKtfGAhGwpvA> 世界记录! 华人会计学者合作论文投稿 24 天 · 被国际顶级期刊 JFE 接受! (qq.com)
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/0G2Cu7oH8AFFYok72H3k9g> JFE | 投稿到接收仅

- [24 天！这篇论文研究企业为什么选择跨境上市 \(qq.com\)](https://mp.weixin.qq.com/s/EXZiaXn6Jt10a4g9eGJEEA)
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/EXZiaXn6Jt10a4g9eGJEEA> 喜讯！曾晓亮教授合作论文获 CGIR 2021 年最佳论文奖！ (qq.com)
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/oCLStlNmQElJaJrc3SikUA> 著名企业社会责任学者曾晓亮教授团队合作论文荣获 2021 年 CGIR 最佳论文奖 (qq.com)
- Media coverage (in Chinese) <https://mp.weixin.qq.com/s/qMgzGmtY-HerFjWVWRhjcQ> 被引用超 3200 次 · 华人会计学者论文斩获一项国际大奖！ (qq.com)

Publications

1. “Cross-border Regulatory Enforcement and Dividend Payouts” with Q. Chen, C. Hsieh, Y. Xiang.
British Accounting Review, 2022, forthcoming.
2. “Media Coverage of Corporate Social Irresponsibility and Audit Fees: International Evidence”
with T. Frost, L. Shan, and M. Yu
International Journal of Auditing, 2022, forthcoming.
3. “The Cross-Border Enforcement Capability of Securities Regulators and Corporate Voluntary Disclosure” with Y. Xiang and M. Yu.
Journal of Business Finance and Accounting, 2022, forthcoming.
4. “Non-financial Corporate Social Responsibility Reporting and Firm Value: International Evidence on the Role of Financial Analysts” with K. Wang, and Y. Wu.
European Accounting Review, 2022, forthcoming.
5. “Firstborn CEO and Credit Ratings” with G. Nam, and J. Park.
The British Accounting Review, 2022, forthcoming.
6. “Corporate Social Irresponsibility and Firm Value: International Evidence from Media Coverage”
with T. Frost, L. Li, and M. Yu
Asia-Pacific Journal of Financial Studies, 2022, forthcoming.
7. “The Economic Consequences of the Olympic Games: International Evidence on Cross-Listings”
with K. Wang, N. Zhu, and L. Yu.
Journal of International Accounting Research, 2022, forthcoming.
8. “CEO Personal Hedging and Corporate Social Responsibility” with J. Park and S. Kim.
Journal of Business Ethics, 2022, forthcoming.
9. “International Differences in the CEO Gender Pay Gap” with X. Chen, W. Torsin
Corporate Governance: An International Review, 2022, forthcoming.
10. “Product Market Competition and Voluntary Corporate Social Responsibility Disclosure” with J. Ryou, and T. Wang.
Contemporary Accounting Research, 2022, 39(2): 1215–1259.

** Best Paper Award from the 7th World Business Ethics Forum 2018*

11. “Employee Satisfaction and Financial Performance: International Evidence” with Y. Cai, H. Jo, and H. Li.
China Accounting and Finance Review, 2021, forthcoming.
12. “Integrating Corporate Social Responsibility Criteria in Executive Compensation and Firm Innovation: International Evidence” with T. Wang, S. Liu, L. Yu.
Journal of Corporate Finance, 2021, forthcoming.
13. “Corporate Governance Reform and Cross-listings: International Evidence” with C. Liao, Z. Zhu, and T. Wang.
Contemporary Accounting Research, 2021, forthcoming.
14. “Cross-listings, Antitakeover Defenses, and Insulation Hypothesis” with N. Yang and L. Zheng.
Journal of Financial Economics, 2022, Vol. 145, No. (1), p259-276.
15. “Executive Extraversion and Voluntary Disclosure: Evidence from Management Earnings Forecasts” with Z. San, C. Liao, and M. Yu
Asia-Pacific Journal of Accounting and Economics, 2021, forthcoming.
16. “Corporate Governance Reforms around the World: The Impact on Corporate Social Responsibility” with C. Liao, Z. San, and L. Yu.
Corporate Governance: An International Review, 2021, Vol. 29, No. (5), p496-523.
17. “CSR and Financial Performance: International Evidence on the Role of Integrated Reporting” with S. Zeng, and S. Zhou.
China Accounting and Finance Review, 2021, Vol. 23, No. (2), p102-145.
18. “Audit Fees and Voluntary Disclosure: International Evidence on Disaggregated Earnings Forecasts” with Z. San, and L. Shan.
International Journal of Auditing, 2021, Vol. 25, No. (2), p408-425.
19. “CSR and Firm Value: A Comparative Study on CSR Performance Measures” with X. Li and W. Hu.
China Accounting and Finance Review, 2021, Vol. 23, No. (1), p1-33.
20. “The Effect of Media Characteristics on Analyst Forecast Properties: Cross-Country Evidence” with S. Keskek, L. Myers, and Y. Cao.
Journal of Accounting, Auditing and Finance, 2020, p1-29.
21. “Corporate Strategic Philanthropy, Product Strategy, and Firm Value: A Strategic Fit Perspective” with E. Cho.
Asia-Pacific Journal of Financial Studies, 2020, Vol. 49, No. (2), p272-298.

22. “A Textual Analysis of U.S. Corporate Social Responsibility Reports” with Clarkson, G. Richardson, and J. Wang.
Abacus, 2020, Vol. 56, No. (1), p3-34.
23. “Corporate Social Responsibility and the Choice between Bank Debt and Public Debt” with W. Wang, W. Zhang, and W. Tan.
Accounting Horizons, 2020, Vol. 34, No. (1), p151-173.
24. “Societal Trust and Management Earnings Forecasts” with Y. Guan, G. Lobo, and X. Xin.
The Accounting Review, 2020, Vol. 95, No. (5): p149-184.
25. “Home and Foreign Host Country IFRS Adoption and Cross-delisting” with K. Kanagaretnam, and X. Kong.
Journal of International Business Studies, 2020, Vol. 51, p1008-1033
26. “Causes and Consequences of Voluntary Assurance of CSR Reports: International Evidence Involving Dow Jones Sustainability Index Inclusion and Firm Valuation” with Y. Li, G. Richardson, and P. Clarkson.
Accounting, Auditing, & Accountability Journal, 2019, Vol. 32, No. (8), p2451-2474.
27. “Cross-listings and Voluntary Disclosure: International Evidence” with L. Chen, Y. Dong, and J. Ng.
Journal of Financial Reporting, 2019, Vol. 4, No. (2), p89-113.
28. “Foreign Institutional Ownership and the Choice between Public and Private Debt” with J. Hu and A. Mensah.
Journal of International Accounting Research, 2019, Vol. 18, No. (2), p31-64.
29. “Foreign Institutional Investors and Voluntary Disclosure around the World” with F. Xie and X. Xin.
The Accounting Review, 2019, Vol. 94, No. (5), p319-348.
30. “Professional Accountancy Organizations and Stock Market Development” with H. Huang and X. Kong.
Journal of Business Ethics, 2019, Vol. 157, No. (1), p231-260.
Presented at the Joint International Conference of the Journal of International Accounting Research (JIAR) and Accounting, Organizations & Society (AOS) 2016
31. “A Corporate Social Responsibility Framework for Accounting Research” S. Radhakrishnan and R. Liu.
International Journal of Accounting, 2018, Vol. 53, No. (4), p274-294.
32. “Country-level Institutions and Management Earnings Forecasts” with W. Li, J. Ng and O. Urcan.
Journal of International Business Studies, 2018, Vol. 50, No. (1), p48-82.
33. “Voluntary Disclosure of Corporate Political Spending” with X. Liu, and L. Goh.

* Paper is presented on the *Special Issue Conference of Journal of Corporate Finance*
Journal of Corporate Finance, 2018, In press, published on 2020, Vol. 61.

34. “Mandatory IFRS Adoption and Management Forecasts: The Impact of Enforcement” with Z. Gu and J. Ng.
China Journal of Accounting Research, 2018, Vol. 12, No. (1), p33-61.
* *Best Paper Award from Macao International Symposium on Accounting and Finance 2013*
35. “Audited Financial Reporting and Voluntary Disclosure: International Evidence on Management Earnings Forecasts” with X. Kong, R. Liu, and Z. San.
* *Presented at the Joint International Conference of the Journal of International Accounting Research (JIAR) and Accounting, Organizations & Society (AOS) 2016*
International Journal of Auditing, 2018, Vol. 22, No. (2), p249-267.
36. “Corporate Lobbying, Visibility and Accounting Conservatism” with X. Kong, and S. Radhakrishnan.
Journal of Business Finance and Accounting, 2017, Vol. 44, No. (5) & (6), p527-557.
37. “Corporate Social Responsibility (CSR) Reporting Narrative and Analysts Forecasts Accuracy” with V. Muslu, S. Mutlu, and S. Radhakrishnan.
Journal of Business Ethics, 2017, Vol. 154, No, (4), p 1119-1142.
**Best Paper Award from the 5th World Business Ethics Forum*
38. “Management Forecast and Cost of Capital: International Evidence” with Y. Cao, L. Myers, and G. Yang.
Review of Accounting Studies, 2017, Vol. 22, No. (2), p791-838.
39. “Audited Financial Reporting and Corporate Social Responsibility (CSR) Disclosure” with L. Chen, B. Srinidhi and W. Yu.
Journal of Management Accounting Research, 2016, Vol. 28, No. (2), p53-76.
40. “Corporate Social Responsibility and Stakeholder Governance Around the World” with H. Jo, and M. Soon.
Global Finance Journal, 2016, Vol. 29, p42-69.
41. “The Effect of Mandatory IFRS Adoption on International Cross-listings” with L. Chen and J. Ng.
The Accounting Review, 2015, Vol. 90, No. (4), p1395-1435.
**Best Paper Award from International Conference on Accounting and Information Technology 2014*
42. “Corporate Philanthropy, Ownership Types and Financial Transparency” with C. Qian and X. Gao.
Journal of Business Ethics, 2015, Vol. 130, Issue (4), p851-867.
**Best Paper Award from 4th World Business Ethics Forum 2012*
43. “Corporate Social Responsibility Disclosure and the Cost of Equity Capital: The Role of

Stakeholder Orientation and Financial Transparency” with D. Dhaliwal, O. Li, and G. Yang.
Journal of Accounting and Public Policy, 2014, Vol. 33, p328-355.

44. “Nonfinancial Disclosure and Analyst Forecast Accuracy: International Evidence on Corporate Social Responsibility Disclosure” with D. Dhaliwal, S. Radhakrishnan, and G. Yang.
The Accounting Review, 2012, Vol. 87, No. (3), p723-759 (lead article).
Paper is featured on Principles for Responsible Investors (PRI) Academic Network

45. “The Valuation-Relevance of the Foreign Translation Adjustment: The Impact of Barriers to Entry” with S. Radhakrishnan.
International Journal of Accounting, 2011, Vol. 46, Issue (4), p431-458.
Paper is presented on International Journal of Accounting Symposium 2009

46. “Voluntary Nonfinancial Disclosure and the Cost of Equity Capital: The Initiation of Corporate Social Responsibility Reporting” with D. Dhaliwal, O. Li, and G. Yang.
The Accounting Review, 2011, Vol. 86, No. (1), p59-100.
Paper is featured on the Harvard Law School Forum on Corporate Governance and Financial Regulation since October 2010.
Paper is featured on Principles for Responsible Investors (PRI) Academic Network

47. “Institutional Investors, Managerial Ownership and Executive Compensation” with S. Janakiraman and S. Radhakrishnan.
Journal of Accounting, Auditing, and Finance, 2010, Vol. 25, Issue (4), p673-707.
Paper is presented on Journal of Accounting, Auditing and Finance Symposium 2009

48. “Discussion – The Impact of Market Segmentation on the Value-Relevance of Accounting Information: Evidence from China”
Asia-Pacific Journal of Accounting and Economics, 2012, Vol. 19, No. (1), p97-99.

Competitive Research Grants Received

2022	Competitive Earmarked Research Grant of Hong Kong Government; <i>Grant amount:</i> HK\$ 666,932; <i>Role:</i> <u>Co-Investigator</u> <i>Project title</i> “Reverse the revolving door: An examination of auditor’s “boomerang” experience from private to public accounting <i>Status:</i> <i>On-going</i>
2022	Competitive Earmarked Research Grant of Hong Kong Government; <i>Grant amount:</i> HK\$ 428,031; <i>Role:</i> <u>Co-Investigator</u> <i>Project title</i> “The Impact of Mandated Climate Risk Disclosure” <i>Status:</i> <i>On-going</i>
2021	Competitive Earmarked Research Grant of Hong Kong Government; <i>Grant amount:</i> HK\$ 632,493;

	<p><i>Role: <u>Principal Investigator</u></i></p> <p><i>Project title “Integrating Corporate Social Responsibility Criteria into Executive Compensation and Its Capital Market Consequences”</i></p> <p><i>Status: On-going</i></p>
2021	<p>Competitive Earmarked Research Grant of Hong Kong Government;</p> <p><i>Grant amount: HK\$ 387,493;</i></p> <p><i>Role: <u>Co-Investigator</u></i></p> <p><i>Project title “The Impact of IFRS 9 on Banks’ Management Earnings Forecasts”</i></p> <p><i>Status: On-going</i></p>
2015-2020	<p>I worked for non-UGC institutions outside of HK, and thus was not qualified to apply UGC’s Competitive Earmarked Research grant.</p>
2013	<p>Competitive Earmarked Research Grant of Hong Kong Government;</p> <p><i>Grant amount: HK\$ 241,777;</i></p> <p><i>Role: <u>Principal Investigator</u></i></p> <p><i>Project title “The Effect of Mandatory IFRS Adoption on International Cross-listings”</i></p> <p><i>Status: Completed</i></p>
2012	<p>Competitive Earmarked Research Grant of Hong Kong Government;</p> <p><i>Grant amount: HK\$ 372,864;</i></p> <p><i>Role: <u>Principal Investigator</u></i></p> <p><i>Project title “Corporate Issued Guidance: An International Study”</i></p> <p><i>Status: Completed</i></p>
2011	<p>Competitive Earmarked Research Grant of Hong Kong Government;</p> <p><i>Grant amount: HK\$ 273,222;</i></p> <p><i>Role: <u>Principal Investigator</u></i></p> <p><i>Project title “The Role of Accountants in the Quality of Financial Reporting around the World”</i></p> <p><i>Status: Completed</i></p>
2009	<p>Competitive Earmarked Research Grant of Hong Kong Government;</p> <p><i>Grant amount: HK\$ 359,520;</i></p> <p><i>Role: <u>Principal Investigator</u></i></p> <p><i>Project title “Corporate Social Responsibility Disclosure and Cost of Equity Capital”</i></p> <p><i>Status: Completed</i></p>

Professional Services

Ad hoc reviewer for manuscripts submitted to

1. *Accounting and Business Research*
2. *Accounting Horizons*
3. *Accounting, Organizations and Society*
4. *Applied Economics*
5. *Asian Administration and Management Review*
6. *Asia-Pacific Journal of Accounting and Economics*
7. *Auditing: A Journal of Practice & Theory*

8. *Behavioral Research in Accounting*
9. *British Accounting Review*
10. *British Journal of Management*
11. *Business and Society*
12. *Business Ethics - A European Journal*
13. *Business Ethics, the Environment & Responsibility*
14. *China Accounting and Finance Journal*
15. *China Finance Review International*
16. *China Journal of Accounting Research*
17. *Contemporary Accounting Research*
18. *Corporate Governance: An International Review*
19. *Emerging Markets Finance and Trade*
20. *Eurasian Business Review*
21. *European Accounting Review*
22. *Economic Systems*
23. *International Journal of Accounting*
24. *International Journal of Auditing*
25. *International Journal of Finance and Economics*
26. *International Review of Economic and Finance*
27. *International Review of Financial Analysis*
28. *Journal of Accounting and Public Policy*
29. *Journal of Accounting, Auditing and Finance*
30. *Journal of Business Ethics*
31. *Journal of Business Finance and Accounting*
32. *Journal of Cleaner Production*
33. *Journal of Contemporary Accounting and Economics*
34. *Journal of Corporate Finance*
35. *Journal of Economics and Management Strategy*
36. *Journal of Information Systems*
37. *Journal of International Accounting, Auditing and Taxation*
38. *Journal of International Accounting Research*
39. *Journal of Management Accounting Research*
40. *Journal of Management and Governance*
41. *Journal of Management and Organization*
42. *Journal of Management Studies*
43. *Journal of Multinational Financial Management*
44. *Managerial Auditing Journal*
45. *Managerial Finance*
46. *Management Science*
47. *North American Journal of Economics and Finance*
48. *Production and Operations Management*
49. *Research in International Business and Finance*
50. *Taiwan Accounting Review*
51. *The Accounting Review*

Academic Honors & Awards

1. 2022, **CGIR** (Corporate Governance: An International Review) **2021 Best Paper**
2. 2021, **Best Paper Award**
西京学院会计学院 2021 年冬季学士会议
3. 2021, **Best Paper Award**
The 7th Academic and Consultative Conference of Hangzhou Social Science Community/ The 2nd Zhejiang Province Corporate Social Responsibility Conference. 杭州市社会科学界第七届学术和咨政年会分论坛暨第二届浙江省企业社会责任学术研讨会
4. 2021, **Best Paper Award**
The 5th Annual China Finance and Accounting Academic Conference 第五届中国财务与会计学术年会
5. 2021, **The Faculty Research Productivity Award**, Faculty of Business, PolyU
6. 2021, **The Faculty Award for Outstanding Achievement in Knowledge Transfer**, Faculty of Business, PolyU
7. 2021, **AF Teaching Award**, School of Accounting and Finance, PolyU
8. 2021, **AF Service Award**, School of Accounting and Finance, PolyU
9. 2020, **The Award for Outstanding Performance/Achievement in Research**, School of Accounting and Finance, PolyU
10. 2020, **The Award for Outstanding Performance/Achievement in Teaching**, School of Accounting and Finance, PolyU
11. 2019, **Schulich Research Fellow**
12. 2018, **Best Paper Award**
7th World Business Ethics Forum, “Product Market Competition and Voluntary Corporate Social Responsibility Disclosure”
13. 2017, **York Research Chair Award**
14. 2014, **Best Paper Award**
5th World Business Ethics Forum, “Corporate Social Responsibility (CSR) Reporting Narrative and Analysts Forecasts Accuracy”
15. 2014, **Best Paper Award**
International Conference on Accounting and Information Technology, “Mandatory IFRS Adoption, Accounting Proximity, and International Cross-listings”
16. 2013, **Best Paper Award**
4th World Business Ethics Forum, “Corporate Philanthropy, Ownership Types and Financial Transparency”
17. 2013, **Best Paper Award**
Macao International Symposium on Accounting and Finance, “Mandatory IFRS Adoption and Management Forecasts: The Impact of Enforcement”
18. 2006, **Doctoral Consortium Fellow**, American Accounting Association
19. 2005, **Doctoral Consortium Fellow**, American Accounting Association Southwest Region

